

OFFICE OF THE  
**MILITARY ACCOUNTANT GENERAL**  
Kashmir Road Saddar, Rawalpindi Cantt.

No **06**/AT/PF/10/Int/2016

19 August, 2020

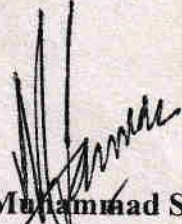
- 1 The CCMA (GHQ) Rawalpindi.
- 2 The CNA Karachi
- 3 The CAAF (AHQ) Peshawar
- 4 All Other Controllers
- 5 RV&F Dte (GHQ) Rawalpindi.

**Subject:-** **RATE OF MARK-UP ON STATE PROVIDENT FUND i.e. GENERAL PROVIDENT FUND FOR THE FISCAL YEAR 2019-2020.**

A copy of Govt. of Pakistan, Finance Division (Budget Wing) Islamabad letter No. F.8(1)GS-I/2018-1054 dated 18.08.2020 on the subject is reproduced below for information/necessary action please.

2. Moreover, interest may be calculated on actual balances. Transfer entries so prepared for the month of 14/2020 may be sent to Accounts Section of MAG,s office urgently through Fax by 20-08-2020 positively for incorporation in the accounts of F.Y 2019-2020.

3. Please acknowledge receipt.

  
(Muhammad Sarwar)  
Accounts Officer

Copy to: All Sections and AOs in MAG's Office.

Copy of Government of Pakistan Finance Division (Budget Wing) Islamabad letter No. F.8(1)GS-I/2018-1054 dated 18.08.2020.

**Subject: As Above**

I am directed to convey that the rate of mark-up on State Provident Fund i.e. General Provident Fund (GP Fund) for the fiscal year 2019-2020 is as under:-

Fiscal Year	Rate of Mark-up
2017-2018	11.70 %
2018-2019	14.35 %
<b>2019-2020</b>	<b>12.00%</b>

Sd-x-x-x-x-x-x  
(Muhammad Hassan)  
Section Officer (Borrowing)